



Pour un Sourire d'Enfant

*Association loi 1901, reconnue de Bienfaisance
Prix des Droits de l'homme 2000*

General Assembly, March 29 2008

Profit and Loss Account and Balance sheet 2006 – 2007
(September 1st, 2006 to August 31, 2007)

Simplified presentation
(Abstract of the presentation made to the General Assembly)

Cambodia activity

(.. / .. 5 pages)

Cambodia - The year in a few words

For the reader to understand : a few reminders

- We have now
 - ~ 6 500 regular sponsors
- We provide to our children ...
 - ~ 6 000 children
 - Food, uniforms, health care, now also mental health care
 - Scholar education, vocational training, high school education
 - Nursery and low age children care
- ... And, for some families :
 - Lodging / placement in families for the most endangered children
 - Social programs
 - Re-housing, Health care for the family (today)
 - insertion / social jobs, basic training (reading, writing)
- ... For
 - ~ € 36 per month
 - (€ 1.2 per day) average, all programs included
- Just calculate : $36 \times 12 \times 6000 =$ ~ € 2 500 000 per year
- ... On top of this, year after year we spent,
 - from € 400 000 to € 1.4 M per year in investments

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Cambodia – Simplified Profit and Loss account

Cambodia *Accounts in brief : simplified Profit and Loss account*

2006- 2007 Accounts (€ - rounded figures)

Income		
France & Europe		4 830 872
Local income		75 758
Total income		4 906 630
Reintegration of provisions for investment		563 343
Exceptional profit on previous year		11 307
Total income		5 481 280
Expenses		
Programs expenses	2 155 858	
(incl. overhead 143 097)		
Provisions and balance sheet operations	1 964 309	
Inventory variation	- 4 635	
Investment expenditures	698 944	
Provision for securing land property	650 000	
Provision for investments	620 000 ⁽¹⁾	
Total expenses		4 120 167
Balance		1 361 113

(1) Investments in discussion at la fin year end : construction started begin 2008

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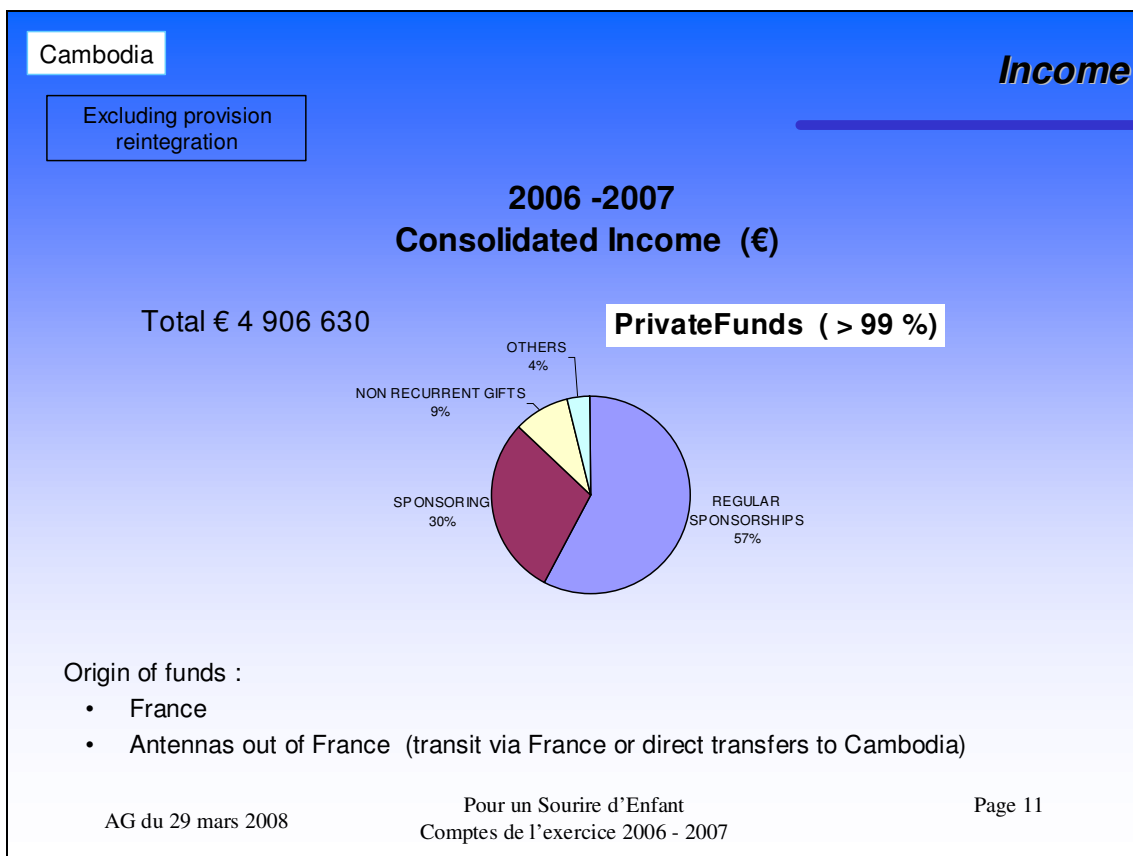
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Siège social : 1 rue Boutarel, 75004 Paris

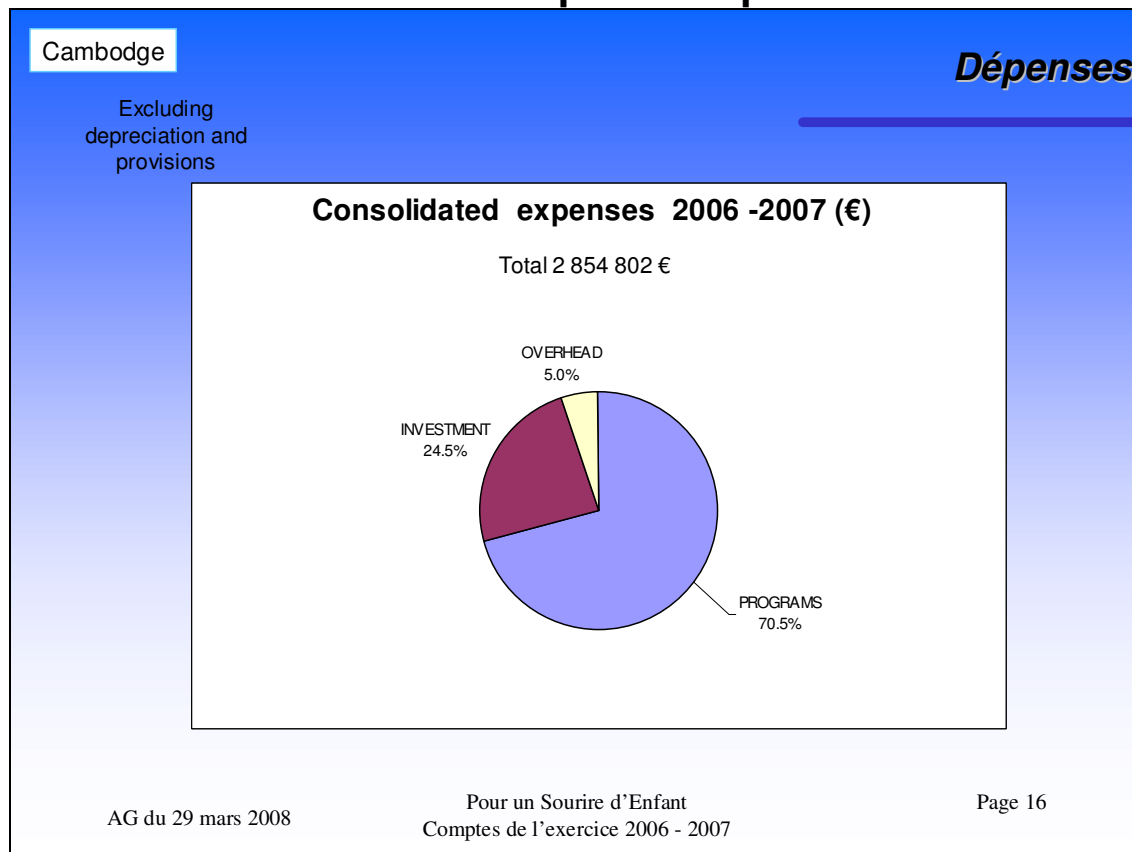
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Cambodia: Income split



Cambodia – Expenses split

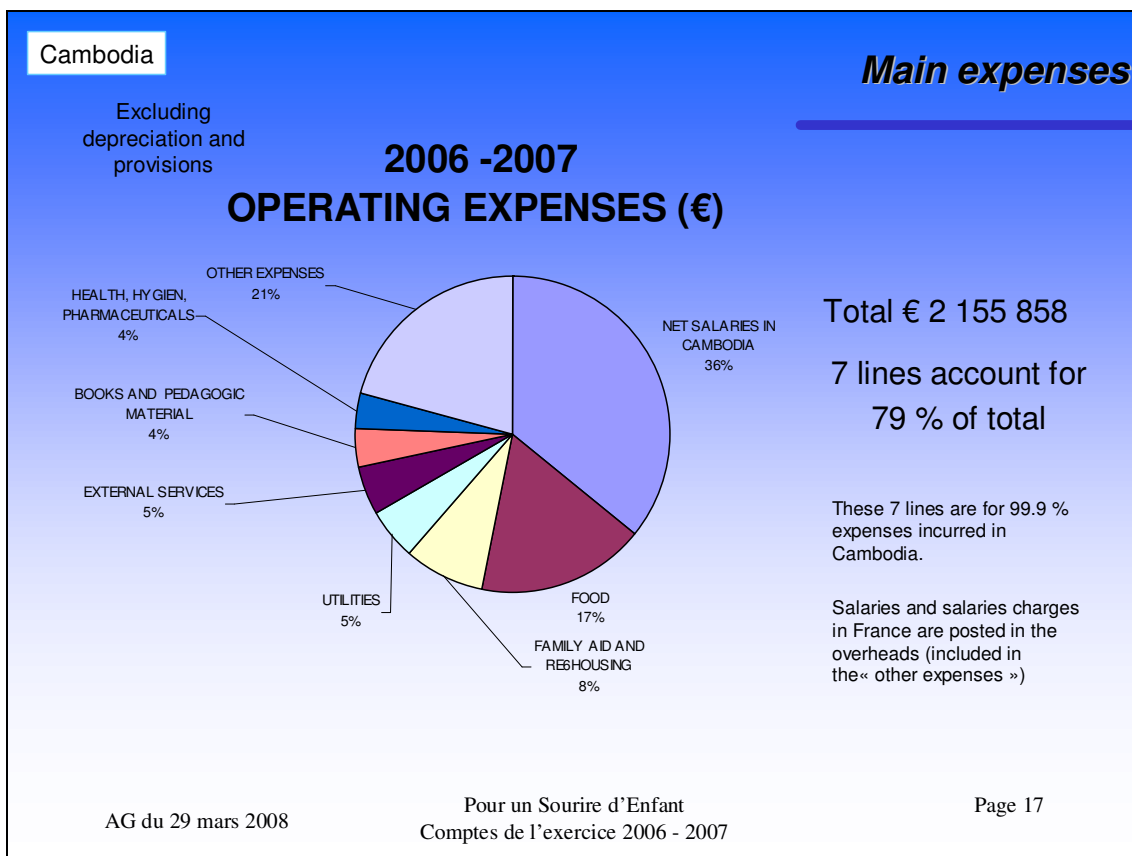


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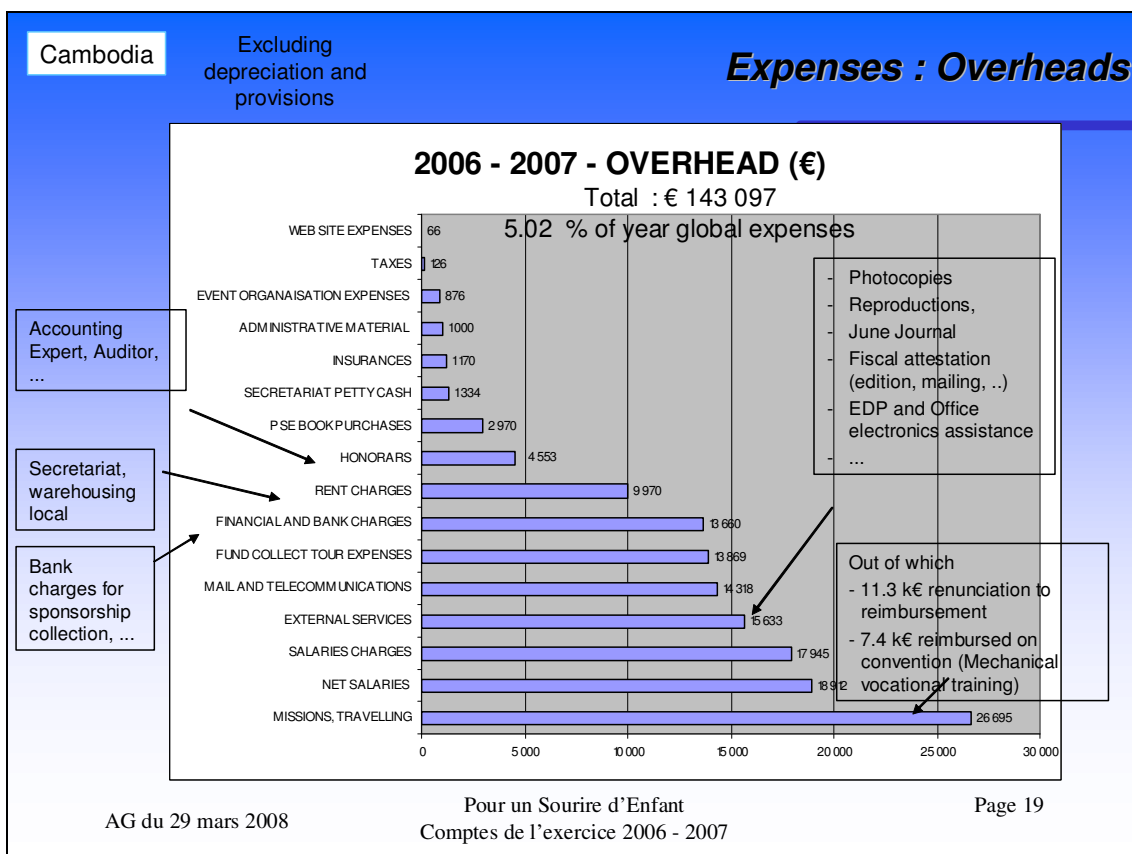
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Cambodia - Expenses: Operations



Cambodia – Expenses: Overhead

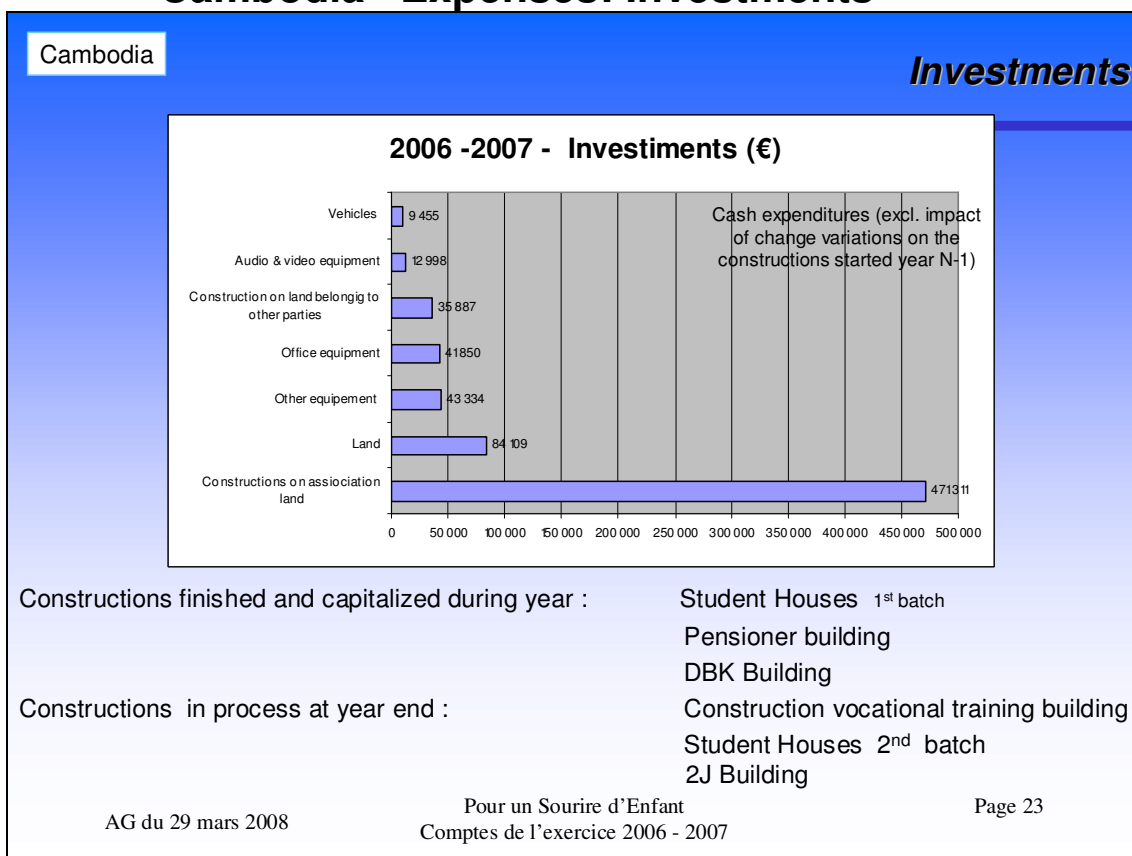


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Cambodia - Expenses: Investments



Cambodia: Balance Sheet

Cambodia **Balance Sheet (€)**

(NB) Land is not owned by PSE and appears as « concession ». Gross purchase value is € 1 700 411 , 100 % provisioned

(1) Constructions belong to PSE and are depreciated over 2 years

(2) + latent value gain as of August, € 31 80 734

08/31/2006 before integration of net earning		08/31/2007 before integration of net earning	
Reserves	1 454 210	Reserves	2 254 210
Retained earnings	74 094	Retained earnings	598 507
Provisions for capital risk	497 046	Provisions for capital risk	502 223
Provisions for investments	563 343	Provisions for investments	620 000
Miscellaneous debts	31 190	Provisions for charges	650 000
Net earning	824 413	Miscellaneous debts	26 392
Conversion differences	20 284	Net earning	1 361 113
		Conversion differences	920
	3 964 580		6 013 365
Equities			
Constructions ⁽¹⁾	268 975	Constructions ⁽¹⁾	174 655
Constructions in process	228 072	Constructions in process	327 568
Accounts receivables	21 238	Accounts receivables	13 621
Cash in France	1 206 857	Cash in France	1 026 597
Cash in Cambodia	292 538	Cash in Cambodia	413 686
Securities	1 946 901	Securities ⁽³⁾	4 040 663
		Inventory	4 635
	3 964 580	Conversion differences	11 940
Assets			6 013 365

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